

Economic Impact 2020

Atlantic Canada Craft Sector: April 28, 2020 **Fact Sheet**



EXPECTED LOSSES 2020

\$56.56 MILLION
Expected
Losses



CANCELLED

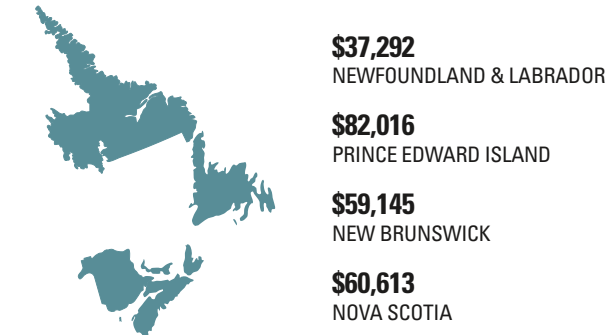
72% of Craft Producer/Makers indicated their most significant losses were from wholesale order cancellations with retail shops.

\$33,738
Average estimated loss per producer/maker on wholesale orders

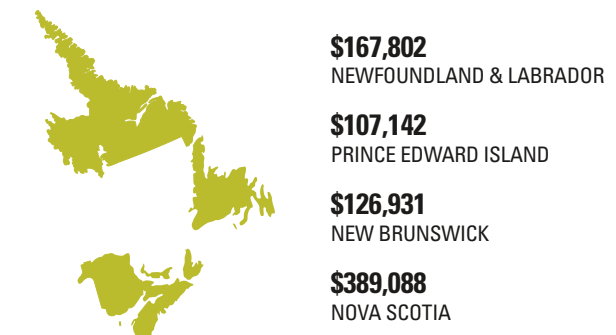
Results of survey conducted March/April 2020 to estimate economic impacts of COVID-19 on craft producers/makers and craft retailers in Atlantic Canada.

Expected Losses per Region

\$57,941 – Atlantic Average
Craft Producer/Maker Business Loss for 2020



\$211,571 – Atlantic Average
Craft Retailer Business Loss for 2020



Note: Provincial totals are based on survey averages submitted from that province. The Atlantic averages are based on averaging all data.

IMMEDIATE LOSSES Isolation Period: March–May 2020

\$11.13 MILLION
Immediate
Losses



In the initial months of social isolation measures, March to May 2020, industry losses are based on all revenue sources for the business; wholesale order cancellations, lost revenues from craft market and retail shops closures. A detailed overview is available at craftalliance.ca/covid-19/.